

COMPANY NUMBER 3293031

**ANDERSON FARM  
(BUCKWORTH) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED  
30 APRIL 2001**



A38  
COMPANIES HOUSE

MAK659583

0626  
15/11/01

**AUDITORS' REPORT TO ANDERSON FARM (BUCKWORTH) LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Anderson Farm (Buckworth) Limited for the year ended 30 April 2001 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of director and auditors**

The director is responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 30 April 2001, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

*Milsted Langdon*

**MILSTED LANGDON**

**CHARTERED ACCOUNTANTS AND REGISTERED AUDITORS**

**TAUNTON, 1 November 2001**

ABBREVIATED BALANCE SHEET - 30 APRIL 2001

	Notes	2001 £	2000 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,422,153	1,285,497
<b>CURRENT ASSETS</b>			
Stocks		28,361	32,605
Debtors		1,353	1,783
Cash at bank and in hand		96,416	224,290
		<u>126,130</u>	<u>258,678</u>
<b>CREDITORS: amounts falling due within one year</b>		<u>(20,576)</u>	<u>(45,671)</u>
<b>NET CURRENT ASSETS</b>		105,554	213,007
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,527,707</u>	<u>1,498,504</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		(3,543)	-
<b>NET ASSETS</b>		<u>1,524,164</u>	<u>1,498,504</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,350,000	1,350,000
Profit and loss account		174,164	148,504
<b>SHAREHOLDERS' FUNDS</b>		<u>1,524,164</u>	<u>1,498,504</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 26 October 2001 and signed on its behalf by

*Valerie Anderson*

Director

The notes on pages 3 to 4 form part of these accounts.

Auditors' report - page 1.

## NOTES TO THE ABBREVIATED ACCOUNTS - 30 APRIL 2001

## 1. ACCOUNTING POLICIES

## 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

## 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

## 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold buildings	-	4% Straight line
Plant and machinery	-	15% reducing balance

Freehold land is not depreciated.

## 1.4. Stock

Stock is valued at the lower of cost and net realisable value.

## 1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

## 2. FIXED ASSETS

**Tangible  
fixed  
assets**  
£

## Cost

At 1 May 2000

1,285,497

Additions

145,175

At 30 April 2001

1,430,672

## Depreciation

Charge for year

8,519

At 30 April 2001

8,519

## Net book values

At 30 April 2001

1,422,153

At 30 April 2000

1,285,497

NOTES TO THE ABBREVIATED ACCOUNTS - 30 APRIL 2001  
(CONTINUED)

## 3. SHARE CAPITAL

	2001	2000
	£	£
Authorised		
200,000 Ordinary shares of £10 each	<u>2,000,000</u>	<u>2,000,000</u>
Allotted, called up and fully paid		
135,000 Ordinary shares of £10 each	<u>1,350,000</u>	<u>1,350,000</u>

## 4. FINANCIAL COMMITMENTS

At 30 April 2001 the company had annual commitments under non-cancellable operating leases as follows:

	2001	2000
	£	£
Expiry date:		
Between one and five years	<u>24,000</u>	<u>24,000</u>

## 5. ULTIMATE CONTROLLING PARTY

Mrs Anderson, the company's director is the ultimate controlling party.